

RELEASE IN FULL



POLYTECHNIC INSTITUTE OF NEW YORK UNIVERSITY

March 28, 2012

**MEMORANDUM**

**TO:** The NYU-Poly Community

**FROM:** Ralph Alexander, Chair, NYU-Poly Board of Trustees  
John Sexton, President, NYU

**RE:** A New Role for Jerry Hultin, and a Search for His Successor

After seven years as President of NYU-Poly, Jerry Hultin has decided to step down from that post by the summer of 2013. We are pleased to announce that we will continue to be able to avail ourselves after that, of Jerry's energy, intelligence, experience, and strategic insights: Jerry has agreed to serve as a Senior Presidential Fellow for New York University, following the appointment of his successor. As a Fellow, Jerry will work on key strategic priorities for the entire University, and expand on the role of innovation and entrepreneurship through the research and teaching programs of NYU's global network.

Jerry's record, as President of Polytechnic Institute of NYU, is one of real achievement. Of greatest significance has been his leadership in forging the historic agreement between NYU-Poly and NYU; this restored to NYU an engineering capacity, an absence keenly felt over the years, and created a connection between Poly and a major research university – a partnership that will continue to be enormously advantageous to both institutions. Jerry's record of successes at NYU-Poly; his emphasis on invention, innovation, and entrepreneurship; his personal passion and dedication; his good counsel and his vision were critical to NYU and Poly coming together. And since the beginning of the partnership, he has championed the expanded role of science, technology, and engineering across the entire NYU community, both in New York and increasingly, around the world.

Jerry has been an important influence in our development as a global university, having been a key partner in the formation of our Abu Dhabi campus, and increasingly involved in the build-out of our portal campus in Shanghai.

And he has been key to important local partnerships, including those with New York City and New York State where he has demonstrated leadership around a number of significant projects. These include NYU's proposal to create a new applied science institute, the Center for Urban Science and Progress, which will be located adjacent to NYU-Poly's campus; start-up business incubators in Brooklyn and

Manhattan in partnership with the New York City Economic Development Corporation; a renewable and clean technology initiative in partnership with the New York State Energy Research and Development Authority; and the New York State-supported Game Innovation Lab.

He has charted an important course for NYU-Poly's future, leading a strategic planning process to articulate a vision for NYU-Poly that has re-shaped the institution's ambitions and abilities to meet the then and future challenges: "i<sup>2</sup>e," a philosophy of invention, innovation, and entrepreneurship which informs a new approach to academics and research by providing the necessary tools and resources to students and faculty to turn research into products and services.

He has led and overseen the implementation of a new recruitment and enrollment strategy that has resulted in an enrollment increase together with a rise in the quality of the student body as indicated by a significant increase in an average SAT score to 1305 for this year's freshman class. NYU-Poly has made five exceptional new faculty hires just this year. And NYU-Poly has expanded its research expenditures by 42 percent over the past three years. NYU-Poly's campus and facilities continue to be expanded and renewed with new faculty labs, classrooms, and offices at 2 Metro Tech; new administrative offices at 15 Metro Tech; the continued renovation of Rogers Hall, which will include additional faculty labs; and the soon-to-begin renovations and re-use of many other parts of NYU-Poly's Brooklyn campus.

Along with these achievements, he has also been a careful and successful steward of NYU-Poly's resources, improving its finances and absorbing the costs of major new commitments while restoring many of the financial cutbacks instituted in prior years. During the past few years, NYU-Poly has significantly expanded its fundraising – engaging many new and past supporters including the alumni and adding seven new Trustees to its Board of Directors in just the past two years.

In recognition of the growing importance of engineering and sciences to NYU's research and teaching agenda, the new president for NYU-Poly will carry the additional title of Dean of Engineering for all of NYU. We have engaged the services of the internationally-renown executive search firm, Heidrick & Struggles, to aid us in finding a suitable successor. NYU-Poly Provost Katepalli Sreenivasan has graciously agreed to serve as head of the search committee, whose members will be drawn from the Trustees of both NYU and NYU-Poly, the faculty of both NYU and NYU-Poly, top administrators, and external leaders with important expertise to bring to this effort. Membership of the committee will be announced in the coming weeks.

Although we will have ample opportunity to celebrate Jerry's accomplishments, I do hope you will join us in thanking him for his service thus far and in congratulating him on the new role he will play for all of NYU.