

RELEASE IN FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Sunday, March 4, 2012 9:06 PM
To: H
Subject: FW: KEYSTONE: Statement by the Press Secretary

Reviewing my traffic from last week – this appears to be an aggregation of the decision to the WH for the new application.

From: Smith, Dana S (PA)
Sent: Tuesday, February 28, 2012 9:44 AM
To: Mills, Cheryl D
Subject: FW: KEYSTONE: Statement by the Press Secretary

THE WHITE HOUSE
Office of the Press Secretary

FOR IMMEDIATE RELEASE
February 27, 2012

Statement by the Press Secretary

The President welcomes today's news that TransCanada plans to build a pipeline to bring crude oil from Cushing, Oklahoma, to the Gulf of Mexico. As the President made clear in January, we support the company's interest in proceeding with this project, which will help address the bottleneck of oil in Cushing that has resulted in large part from increased domestic oil production, currently at an eight year high. Moving oil from the Midwest to the world-class, state-of-the-art refineries on the Gulf Coast will modernize our infrastructure, create jobs, and encourage American energy production. We look forward to working with TransCanada to ensure that it is built in a safe, responsible and timely manner, and we commit to take every step possible to expedite the necessary Federal permits.

Separately, TransCanada gave the State Department advance notice of its intention to submit a new application for the cross-border segment of the Keystone XL pipeline, from Canada to Steele City, Nebraska, once a route through Nebraska has been identified. House Republicans forced a rejection of the company's earlier application in January, by not allowing sufficient time for important review or even the identification of a complete pipeline route. But as we made clear, the President's decision in January in no way prejudged future applications. We will ensure any project receives the important assessment it deserves, and will base a decision to provide a permit on the completion of that review.

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