

RELEASE IN PART
B1,1.4(B),1.4(D), B5

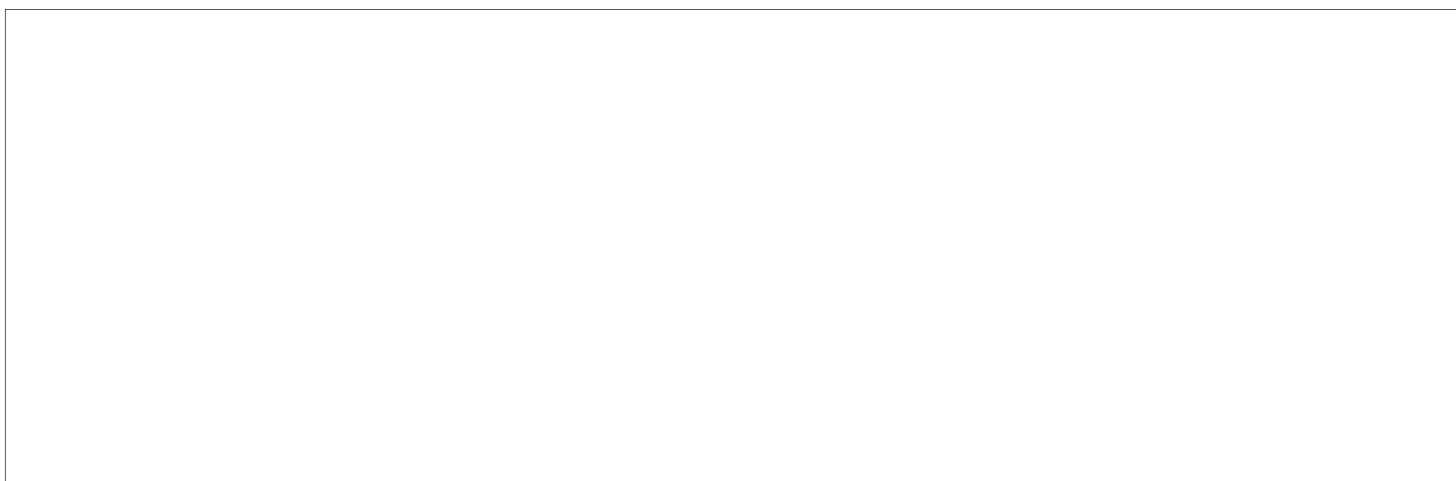
From: Sullivan, Jacob J <SullivanJJ@state.gov>
Sent: Wednesday, December 21, 2011 5:35 PM
To: H
Subject: FW: IMF Trip

Classified by DAS, A/GIS, DoS on 02/29/2016 ~ Class: CONFIDENTIAL ~ Reason: 1.4(B), 1.4(D)
~ Declassify on: 12/20/2026

From: Hormats, Robert D
Sent: Wednesday, December 21, 2011 2:47 PM
To: Wells, Alice G; Walles, Jacob; Wittes, Tamara C; Taylor, William B; Harrell, Peter E; Harris, Jennifer M; Doherty, Kathleen A
Cc: Carle, Lisa M; Schedlbauer, Amy W; Smitham, Thomas D; S_SpecialAssistants; Feltman, Jeffrey D; Sullivan, Jacob
Subject: IMF Trip

1.4(B)
1.4(D)
B1
B5

Hi Alice and the Egypt Team,



Bob

From: Wells, Alice G
Sent: Tuesday, December 20, 2011 3:32 PM
To: Walles, Jacob; Wittes, Tamara C; Taylor, William B; Hormats, Robert D; Harrell, Peter E; Harris, Jennifer M; Doherty, Kathleen A
Cc: Carle, Lisa M; Schedlbauer, Amy W; Smitham, Thomas D; S_SpecialAssistants; Feltman, Jeffrey D; Sullivan, Jacob J
Subject: RE: S-Egyptian PM Ganzoury



From: Walles, Jacob
Sent: Tuesday, December 20, 2011 3:05 PM
To: Wells, Alice G; Wittes, Tamara C; Taylor, William B; Hormats, Robert D; Harrell, Peter E; Harris, Jennifer M
Cc: Carle, Lisa M; Schedlbauer, Amy W; Smitham, Thomas D; S_SpecialAssistants; Feltman, Jeffrey D; Sullivan, Jacob J
Subject: RE: S-Egyptian PM Ganzoury

Three comments:

1.4(B)
1.4(D)
B1
B5

From: Wells, Alice G
Sent: Tuesday, December 20, 2011 2:43 PM
To: Wittes, Tamara C; Taylor, William B; Hormats, Robert D; Harrell, Peter E; Harris, Jennifer M; Walles, Jacob
Cc: Carle, Lisa M; Schedlbauer, Amy W; Smitham, Thomas D; S_SpecialAssistants; Feltman, Jeffrey D; Sullivan, Jacob J
Subject: S-Egyptian PM Ganzoury

Ganzoury made a strong pitch for support in his telcon with the Secretary, stating he needed \$3-4 bn in order to stabilize the situation this month and provide the security that would make economic progress possible. The Secretary noted we had spoken directly to the IMF, with it imperative that the GOE invite the IMF team and consult with Egyptian stakeholders in advance. Ganzoury said he would be seeing the IMF in a few days (Note: has the IMF not communicated its delay?), but that a program would take a month to build and Egypt needed assistance immediately. He specifically asked whether the US had identified and frozen Mubarak/regime assets that could be tapped, noting that Gulf pledges of aid were not materializing. [REDACTED]

[REDACTED] The Secretary pointed to Gulf concerns over stability in Egypt and said real concerns were raised by the on-going violence. The images were deeply disturbing, particularly of the women being beaten. Ganzoury insisted he had issued strict instructions to the security forces "not to use even water," but also blamed the actions of thugs in creating the disorder; S re-emphasized the need for security sector reform. Ganzoury agreed with S on the need to accelerate compensation for victims.

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