

RELEASE IN FULL

From: Abedin, Huma <AbedinH@state.gov>
Sent: Wednesday, May 25, 2011 6:04 AM
To: H
Subject: Fw: France's Lagarde formally announces IMF bid (AP)

From: OpsNewsTicker
Sent: Wednesday, May 25, 2011 06:02 AM
To: NEWS-Mahogany
Cc: SES-O_OS; SES-O_Shift-I; SES-O_SWO
Subject: France's Lagarde formally announces IMF bid (AP)

PARIS (AP) - French Finance Minister Christine Lagarde has announced she will seek the top job at the International Monetary Fund.

Many European countries, including Germany and Britain, have offered their backing to a candidacy by Lagarde to run the IMF, which provides billions in loans to shore up the world economy.

Lagarde had been silent about her intentions until Wednesday, when she announced at a press conference that she wants the job.

NewsTickers alert senior Department officials to breaking news. This item appears as it did in its original publication and does not contain analysis or commentary by Department sources.