

RELEASE IN  
FULL

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**From:** Mills, Cheryl D <MillsCD@state.gov>  
**Sent:** Friday, August 5, 2011 8:56 PM  
**To:** H  
**Subject:** FW: Standard & Poor downgrades U.S. credit rating (U)

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**From:** OpsAlert  
**Sent:** Friday, August 05, 2011 8:47 PM  
**Subject:** Standard & Poor downgrades U.S. credit rating (U)

(U) S&P cut the U.S.'s AAA rating by one notch to AA-plus for the first time in the history of the ratings, media report. U.S. Treasury bonds are now rated lower than bonds issued by the UK, Germany, France or Canada. In a statement, S&P said the outlook on the new U.S. credit rating is negative, a sign that another downgrade is possible in the next 12 to 18 months.

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