

RELEASE IN FULL

From: Sullivan, Jacob J <SullivanJJ@state.gov>
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To: H
Subject: Fred Bergsten

Fred Bergsten gave a speech on international economics in which he gives you a hat tip:

However one answers these questions, it is clear that international economic issues will have to play a much larger role in both the economy policy and overall foreign policy of the United States. The current Administration recognizes both realities. In a series of summits of the G-20, the new steering committee for the world economy, half of whose membership is emerging markets, President Obama has stressed the imperative of a rebalancing of the world economy including a rebalancing of the United States but emphasizing correctly that others – notably the huge surplus countries of China, Germany and Japan – must rebalance in the opposite directions if the process is to succeed. **Secretary of State Hillary Clinton has begun a series of speeches stressing the growing centrality of economic issues in US foreign policy and calling on other countries to cooperate much more fully in that context.**