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From: Abedin, Huma <AbedinH@state.gov>
Sent: Friday, July 29, 2011 9:04 PM
To: H
Subject: Fw: Senate kills latest House debt measure (AP)

From: OpsNewsTicker
Sent: Friday, July 29, 2011 08:30 PM
To: NEWS-Mahogany; NEWS-H; M_Staff
Cc: SES-O
Subject: Senate kills latest House debt measure (AP)

WASHINGTON (AP) - The Senate has killed the latest effort by the House to raise the government's borrowing cap.

Democrats and several Republicans killed the GOP measure by a 59-41 vote Friday night, just minutes after it arrived from the House. Democrats opposed the measure because it would require another painful debt-limit debate early next year.

The move continues a standoff over the debt limit but could set the table for negotiations this weekend on compromise legislation that could pass the Democratic Senate and the GOP-controlled House before an Aug. 2 deadline to prevent a potentially disastrous default on U.S. obligations like interest payments and Social Security checks.

The measure would have immediately lifted the government's borrowing cap by \$900 billion. It barely squeaked through the House.

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