

RELEASE IN PART  
1.4(B),B1,B5,1.4(D)

**From:** Sullivan, Jacob J <SullivanJJ@state.gov>  
**Sent:** Tuesday, June 21, 2011 6:30 PM  
**To:** H  
**Subject:** Fw: Strategic Oil Reserves Release

FYI

----- Original Message -----

**From:** Hormats, Robert D  
**Sent:** Tuesday, June 21, 2011 06:21 PM  
**To:** Sullivan, Jacob J  
**Subject:** Strategic Oil Reserves Release

Classified by DAS, A/GIS, DoS on 01/29/2016 ~ Class: CONFIDENTIAL ~ Reason: 1.4(B), 1.4(D)  
~ Declassify on: 06/20/2026

Hi Jake,

Please pass to S. This is quite a significant development of which she should be aware. It all remains very highly confidential at this point. The last time this happened was 2005

Today, the International Energy Agency (IEA) began the process to release oil stocks. This is still extremely close hold and will NOT be made public. B1

The step the IEA took was to provide members with a confidential assessment, today at 1430 Paris time, starting the process under which the 28 members of the organization would release portions of their strategic petroleum stocks. 1.4(B)  
1.4(D)

[Redacted]

The Secretariat document notes that disrupted Libyan oil production since the end of May, has cumulatively removed 132 million barrels of oil from the market. As a point of reference, the last IEA coordinated oil stock draw following hurricane Katrina in 2005 was executed to prevent a possible disruption on the order of 38 million barrels. B1  
1.4(B)  
1.4(D)

[Redacted]

Barring any objection by member-states, the IEA plans to issue a final decision on June 23. [Redacted]  
[Redacted] No final decision on the exact timing has been made, however

B5