

RELEASE IN FULL

From: Abedin, Huma <AbedinH@state.gov>
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To: H
Subject: Fw: Germany loaning \$144 million to Libyan rebels (AP)

From: OpsNewsTicker
Sent: Sunday, July 24, 2011 06:34 AM
To: NEWS-Libya; NEWS-Mahogany
Cc: SES-O
Subject: Germany loaning \$144 million to Libyan rebels (AP)

BERLIN (AP) - Germany says it is loaning Libya's rebel leadership (EURO)100 million (\$143 million) to help with the country's rebuilding and humanitarian needs.

The Foreign Ministry said Sunday it is granting urgently needed funding as a loan because frozen assets of Libyan leader Moammar Gadhafi cannot yet be released.

Foreign Minister Guido Westerwelle announced last month that Germany was recognizing the rebels' National Transitional Council as Libya's legitimate representative.

Westerwelle says the situation is difficult because of lack of funding "to build up the necessary structures and overcome supply shortages."

He says the money will be paid back from frozen Gadhafi assets once the U.N. Security Council has released it to Libya's new government. Germany has said it froze "several billion" euros (dollars).

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