

RELEASE IN PART B6

From: Sullivan, Jacob J <SullivanJJ@state.gov>
Sent: Thursday, July 21, 2011 8:21 PM
To: H
Subject: Fw: Fwd: News Alert: Euro Leaders Clinch 109 Billion Euro Greek Bailout

From Bob

----- Original Message -----

From: Hormats, Robert D
Sent: Thursday, July 21, 2011 07:16 PM
To: Sullivan, Jacob J
Subject: Fw: Fwd: News Alert: Euro Leaders Clinch 109 Billion Euro Greek Bailout

Jake,
I have to give a morning speech at a business school here, but thought S should have this.
I also sent my note to Samaras last night re need for greek unity.
Bob

Breaking News Alert
The New York Times
Thursday, July 21, 2011 -- 3:44 PM EDT

Euro Leaders Clinch 109 Billion Euro Greek Bailout

European leaders on Thursday clinched a new rescue plan for Greece that could push the country into default on some of its debt for a short period but would also give Europe's bailout fund sweeping new powers to shore up struggling economies.

At a press conference late Thursday, German Chancellor Angela Merkel confirmed the 109-billion-euro aid package for Greece. According to drafts of a statement that was being discussed earlier in the evening by the 17 euro zone heads of government, banks have agreed to take part in several programs to reduce Greece's debt, including plans that would mean exchanging existing bonds for new bonds with lower interest rates and longer maturities

----- Original Message -----

From: Morgan Fairchild [mailto:]
Sent: Thursday, July 21, 2011 04:40 PM
To: Hormats, Robert D
Subject: Fwd: News Alert: Euro Leaders Clinch 109 Billion Euro Greek Bailout

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----- Original message -----

Subject: News Alert: Euro Leaders Clinch 109 Billion Euro Greek Bailout

From: "NYTimes.com News Alert" <nytdirect@nytimes.com>
To: morganfairchild [REDACTED]
CC:

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Breaking News Alert
The New York Times
Thursday, July 21, 2011 -- 3:44 PM EDT

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