

RELEASE IN FULL

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**From:** Sullivan, Jacob J <SullivanJJ@state.gov>  
**Sent:** Friday, November 5, 2010 5:21 PM  
**To:** H  
**Subject:** Fw: G-20 Communiqué Preview for S

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**From:** Hormats, Robert D  
**To:** Sullivan, Jacob J  
**Sent:** Fri Nov 05 16:03:29 2010  
**Subject:** G-20 Communiqué Preview for S

Jake –

Here is an update for the Secretary on the status of the non-finance components of the G-20 Seoul Summit declaration. Sherpa, Finance Deputy, and Working Group discussions are ongoing on the financial issues (and the text is very close hold) – so we don't have much on that. The following represents what is likely to be close to the final outcome on the other issues.

- **Fossil Fuel Subsidies:** The text will reaffirm the Pittsburgh Summit commitment to phase out over the medium term inefficient fossil fuel subsidies. It will also take up the issue of fuel price volatility; this portion will focus on improving the quality of fuel data (inventories, storage capacity, refining, etc.) and greater dialogue between fuel producers and consumers.
- **Climate Change:** The G-20 will rededicate their efforts to discuss climate change issues under the UNFCCC process with the aim of reaching a global and comprehensive framework post 2012. The text will also focus on the upcoming COP16 conference in Mexico.
- **Trade:** The G-20 will continue to collectively push for the conclusion of the Doha Round, calling for intensified engagement in 2011.
- **Development:** The Communiqué will contain a multi-year development action plan that focuses on nine pillars: infrastructure, human resource development, trade, private investment and job creation, food security, financial inclusion, fiscal integrity and domestic resource mobilization, and “growth with resilience.”
- **Anti-Corruption:** The G-20 will endorse an Anti-Corruption Action Plan to spur action under the UN Convention Against Corruption; address transnational bribery; deny corrupt persons access to the global financial system; and further engage the private sector.

I will be happy to provide more details on any one of these items if the Secretary would like – and will report on the discussions and final outcome.

I am headed to China tomorrow to discuss several issues including rare earth metals, intellectual property protection, internet freedom and indigenous innovation. Then to the APEC foreign ministers meeting with Jim – followed by the G-20 Summit and the APEC Summit.

Regards,  
Bob