

RELEASE IN FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Monday, March 22, 2010 10:01 AM
To: H
Subject: FW: IDB/Haiti Debt

From: Reynoso, Julissa
Sent: Monday, March 22, 2010 9:56 AM
To: Siemer, Marguerite E; Mills, Cheryl D; DeMarcellus, Roland F
Cc: Kelly, Craig A; Valenzuela, Arturo A
Subject: IDB/Haiti Debt

IDB Approves \$70 Billion Capital Increase, Forgives Haitian Debt

The governors of the Inter-American Development Bank early Monday approved a \$70 billion capital increase for the multilateral lender and also agreed to forgive \$479 million of Haitian debt, Reuters reported. Colombian Finance Minister Óscar Zuluaga announced the move at the close of an IDB governors meeting in Cancún. Last week, Moody's Investor Services affirmed the bank's long-standing Aaa credit rating, the IDB said.