

RELEASE IN FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Sunday, October 4, 2009 8:31 AM
To: H
Subject: RE: Grameen in Haiti

I'm at the office reviewing the first draft of the paper so will call in a bit.

-----Original Message-----

From: H [mailto:HDR22@clintonemail.com]
Sent: Sunday, October 04, 2009 8:25 AM
To: Mills, Cheryl D
Subject: Re: Grameen in Haiti

I'm up and immersed in Af-Pak if you want to call.

----- Original Message -----

From: Mills, Cheryl D <MillsCD@state.gov>
To: H
Sent: Sun Oct 04 07:58:18 2009
Subject: FW: Grameen in Haiti

FYI

From: Curtis, Meghann A
Sent: Friday, October 02, 2009 2:36 PM
To: Mills, Cheryl D
Cc: Toiv, Nora F; Laszczych, Joanne
Subject: Grameen in Haiti

Cheryl,

I just spoke with Vidal Jorgensen. They expect to be on the ground in about 8 months. They have not yet raised enough money to get the project started—the total needed is \$6M and they need \$2M to get started. Vidal said they process has been delayed because their work in Colombia and China is consuming all their resources at the moment. Once on the ground, they will target the poorest of the poor and go to the toughest areas of Haiti. They anticipate an average loan size of \$200 and they expect to reach about 10,000 borrowers in five years. They expect to be profitable in 4-5 years.

Meghann

Meghann Curtis

Office of the Counselor

U.S. Department of State

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