

RELEASE IN
FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Wednesday, August 19, 2009 10:11 PM
To: H
Subject: Fw: ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

From: Carson, Johnnie
To: Mills, Cheryl D
Cc: Sullivan, Jacob J
Sent: Wed Aug 19 19:19:24 2009
Subject: RE: ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

Cheryl: The Russians are trying to cash in on Angola's upside potential. With the Angola's oil and mineral wealth, as well as its vast agricultural potential, the Russians see dollars signs in their eyes. I hope some American companies, backed up with OPIC and Ex-Im Bank guarantees and loans, will go in to build housing and other infrastructure.
 Johnnie

From: Mills, Cheryl D
Sent: Wednesday, August 19, 2009 4:35 PM
To: Carson, Johnnie
Cc: Sullivan, Jacob J
Subject: FW: ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

FYI

From: Toiv, Nora F
Sent: Wednesday, August 19, 2009 3:09 PM
To: Sullivan, Jacob J; Mills, Cheryl D
Subject: ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

ANGOLA TO RECEIVE \$500 MILLION INVESTMENT FROM RUSSIA

(SBU) Russian state-owned mining company Alrosa will build homes, schools, and dams in addition to partnering with Angola's petroleum company Sonangol on exploration, according to press. The Angola desk notes the investment occurs as Angola attempts to diversify away from Chinese foreign investment. Embassy Luanda comments this is Russia's first entry into the oil and gas sector. *(Ops/Angola desk telcon, Ops/Embassy Luanda telcon, Reuters)*

Nora Toiv
 Office of the Secretary
 202-647-8633