

RELEASE IN PART
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From: H <hrod17@clintonemail.com>
Sent: Wednesday, May 20, 2009 8:21 AM
To: 'abedinh@state.gov'
Subject: Fw: Letter to Secretary Clinton

Pls print.

----- Original Message -----

From: Jill Iscol [redacted]
To: H
Sent: Sat May 16 17:34:01 2009
Subject: FW: Letter to Secretary Clinton

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Please advise to whom I should forward Jacqueline Novogratz's request . I know you know her, but honestly, she is so far ahead of the curve and brilliant. I believe she could be enormously helpful to your work.

[Redacted content]

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Love you,
Jill

From: Jacqueline Novogratz [mailto:redacted]
Sent: Wednesday, May 13, 2009 1:41 PM
To: Margo Alexander; Margo Alexander; Jill Iscol
Subject: Letter to Secretary Clinton

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Dear Margo and Jill,

I'm writing to see if you might help me secure a meeting with Secretary Clinton to talk about my ideas for a \$500 million Global Innovation Fund that invests in "what works" in international development and would complement the work President Obama is doing with his domestically-focused Social Innovation Fund.

The world needs a new vision for development. This is the moment for experimentation and a new commitment to innovation and change. The U.S. spent \$23.5 billion on foreign assistance in 2006. If we experimented with just \$500 million to invest capital and technical assistance in social enterprises focused on results, accountability and scale, we

could build real blueprints for change. At Acumen Fund we see so many impactful and promising innovations; the State Department would be a powerful partner in scaling those successes.

A global social innovation fund would be particularly impactful in Pakistan. The U.S. may commit \$11.5 billion over five years to Pakistan, and it is critical that we look closely at how we might spend that money. In Acumen Fund's seven years working in Pakistan we have found that models for change exist, and we have built a powerful community of entrepreneurs and supporters within Pakistan. As you know we have invested in organizations like Saiban, which has provided low-cost housing to more than 60,000. There is FMIA, a joint venture that has sold more than 30,000 health insurance policies. And Kashf, a microfinance institution serving more than 300,000 poor women by making small loans to help themselves change their own lives. The challenge is to grow these solutions from reaching hundreds of thousands to the millions most in need.

I believe this kind of investment in Pakistan is the "smart power" that Secretary Clinton referred to in her speech at the Global Philanthropy Forum. She has an incredible vision and Acumen Fund would love to find ways to support her.

Anything you could do would be truly appreciated. And do let me know anything I can do on this end as I feel a deep sense of urgency and want to do all I can to contribute.

Thanks so much,

Jacqueline

Jacqueline Novogratz | CEO | Acumen Fund
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My new book: The Blue Sweater <<http://www.facebook.com/pages/The-Blue-Sweater/41692100926>>

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